



Annual Presentation of City Treasurer's Investment Policy and Delegation of Authority to Invest Funds

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Pooled Investment Fund

- Market Value: \$2 Billion (as of 09/30/13)
- Permitted Investments governed by CGC §53601
- Objectives
 - Preservation of Principal
 - Liquidity
 - Yield
- Managed as two separate portfolios
 - Liquidity (35% of Total Pool)
 - Core (65% of Total Pool)
 - Total return basis
- 0.492% – Annual Yield (as of 09/30/2013)
- Conservative, disciplined portfolio management philosophy

California Government Code

- CGC 53607 – Delegation of Authority

“The authority of the legislative body to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased, may be delegated for a one-year period by the legislative body to the treasurer of the local agency...”

- CGC 53646 – Statement of Investment Policy

“The treasurer or chief fiscal officer of the local agency may annually render to the legislative body of that local agency and any oversight committee of that local agency a statement of investment policy, which the legislative body of the local agency shall consider at a public meeting.”

Summary of Investment Policy Changes

The background of the slide is a photograph of the Colorado State Capitol building. The image shows the large, ornate dome with its golden top, and the pediment below it, which is decorated with several statues. The building is white and stands against a clear blue sky. The text is overlaid on this image.

1. Addition of Summary Table of Policy's Authorized Investments (page 14)

Rationale: *Enhanced readability and navigation*